

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	2803 N Cascade Avenue, Colorado Springs, CO 80907	Order ID	9600730	Property ID	35918719
Inspection Date	09/09/2024	Date of Report	09/13/2024		
Loan Number	58353	APN	6331315008		
Borrower Name	WH1 LLC	County	El Paso		

Tracking IDs					
Order Tracking ID	9.6_BPO	Tracking ID 1	9.6_BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	NICOLE T JACKSON	Condition Comments The subject is in average condition on the day & time of the drive by exterior inspection only. The interior photos from the recent listing of the subject show the property requires some improvements to bring to good condition. New flooring, partial kitchen remodel, interior paint
R. E. Taxes	\$505	
Assessed Value	\$22,040	
Zoning Classification	Residential R2 NNA	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
(Subject appeared to be secure on the day & time of the driveby exterior inspection only)		
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Partially Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments The subject is located in a neighborhood better known as " Roswell " with good access to commerce, employment, schools and major roads through Colorado Springs. The subject neighborhood is not currently REO or Short Sale driven.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$290000 High: \$569,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	2803 N Cascade Avenue	226 E Harrison St	2512 N Weber St	906 E La Salle St
City, State	Colorado Springs, CO	Colorado Springs, CO	Colorado Springs, CO	Colorado Springs, CO
Zip Code	80907	80907	80907	80907
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.25 ¹	0.33 ¹	0.82 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$655,000	\$445,000	\$449,900
List Price \$	--	\$569,000	\$429,000	\$439,900
Original List Date		05/10/2024	05/26/2024	08/17/2024
DOM · Cumulative DOM	-- · --	122 · 126	106 · 110	23 · 27
Age (# of years)	115	126	122	75
Condition	Average	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
Style/Design	2 Stories Victorian	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,102	1,004	880	1,120
Bdrm · Bths · ½ Bths	2 · 1	2 · 1	2 · 1	3 · 1
Total Room #	5	5	5	6
Garage (Style/Stalls)	None	None	None	Detached 1 Car
Basement (Yes/No)	No	No	Yes	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	144	--
Pool/Spa	--	--	--	--
Lot Size	0.09 acres	0.22 acres	0.22 acres	0.18 acres
Other	Porch, Fence	Porch, Fence	Porch, Fence	Porch, Fence

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Inferior in age & above grade sq ft. Superior in condition. Similar in bedroom and bathroom count. Number of DOM suggest listing is priced above market value.

Listing 2 Pending Date: 07/26/24. Inferior in age and above grade sq ft. Similar in bedroom and bathroom count. Superior in condition.

Listing 3 Pending Date: 09/08/24. Superior in age, condition, bedroom count, detached garage and above grade sq ft. Similar in bathroom count

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	2803 N Cascade Avenue	2627 Concord St	2418 N Corona St	2011 N El Paso St
City, State	Colorado Springs, CO	Colorado Springs, CO	Colorado Springs, CO	Colorado Springs, CO
Zip Code	80907	80907	80907	80907
Datasource	Public Records	MLS	MLS	Public Records
Miles to Subj.	--	0.11 ¹	0.52 ¹	0.92 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$350,000	\$405,000	\$434,719
List Price \$	--	\$400,000	\$405,000	\$434,719
Sale Price \$	--	\$330,000	\$400,000	\$434,719
Type of Financing	--	Other	Conventional	Conventional
Date of Sale	--	06/05/2024	06/07/2024	07/03/2024
DOM · Cumulative DOM	-- · --	104 · 104	10 · 34	11 · 41
Age (# of years)	115	115	76	75
Condition	Average	Average	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
Style/Design	2 Stories Victorian	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,102	960	1,047	913
Bdrm · Bths · ½ Bths	2 · 1	2 · 1	3 · 1	2 · 1
Total Room #	5	5	6	5
Garage (Style/Stalls)	None	Detached 5+ Car(s)	Detached 2 Car(s)	Detached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.09 acres	0.34 acres	0.17 acres	0.15 acres
Other	Porch, Fence	Porch, Fence	Porch, Fence	Porch, Fence
Net Adjustment	--	+\$4,800	-\$45,150	-\$30,150
Adjusted Price	--	\$334,800	\$354,850	\$404,569

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Best overall comp for "as is" condition. Similar in bedroom and bathroom count. Inferior in above grade sq ft. Superior in outbuildings that do not appear to be in good marketable condition and no adjustment was applied. Adjustments: -\$2300 lot size, +\$7100 sq ft

Sold 2 Adjustments: -\$15,000 condition, Closing costs -\$11,850, lot size -\$800, bedroom, -\$7500, -\$10,000 garage, -

Sold 3 Adjustments: Lot size -\$600, -\$4000 age, -\$5000 garage, +\$9450 above grade sq ft. Condition adjustment -\$30,000

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Sale and listing history verified in El Paso county tax records and PPMLS.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	1						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
05/14/2024	\$285,000	07/30/2024	\$285,000	Withdrawn	07/03/2024	\$285,000	MLS
07/30/2024	\$285,000	--	--	Sold	09/04/2024	\$230,000	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$335,000	\$335,000
Sales Price	\$335,000	\$335,000
30 Day Price	\$335,000	--
Comments Regarding Pricing Strategy		
<p>In the final opinion of value more weight was given to sold comp1 for "as is" value and list comp 2 for estimated repaired value. List comp 1 is priced over market value as shown by the number of days on the market. Sold comp 3 shows the potential value of the subject after repairs/improvements are made. No comps sold comps in the past 12 that have similar above GLA as the subject. It appears the subject sold for less than market value and there are no comps sold in the past 12 months with a sale price similar to the subjects.</p>		

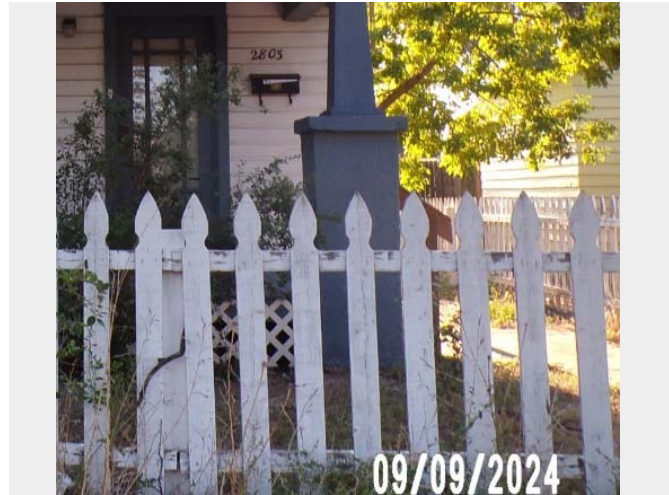
Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos



Other

Listing Photos

L1 226 E Harrison ST
Colorado Springs, CO 80907



Front

L2 2512 N Weber St
Colorado Springs, CO 80907



Front

L3 906 E La Salle ST
Colorado Springs, CO 80907



Front

Sales Photos

S1 2627 Concord St
Colorado Springs, CO 80907



Front

S2 2418 N Corona ST
Colorado Springs, CO 80907



Front

S3 2011 N El Paso St
Colorado Springs, CO 80907



Front

ClearMaps Addendum

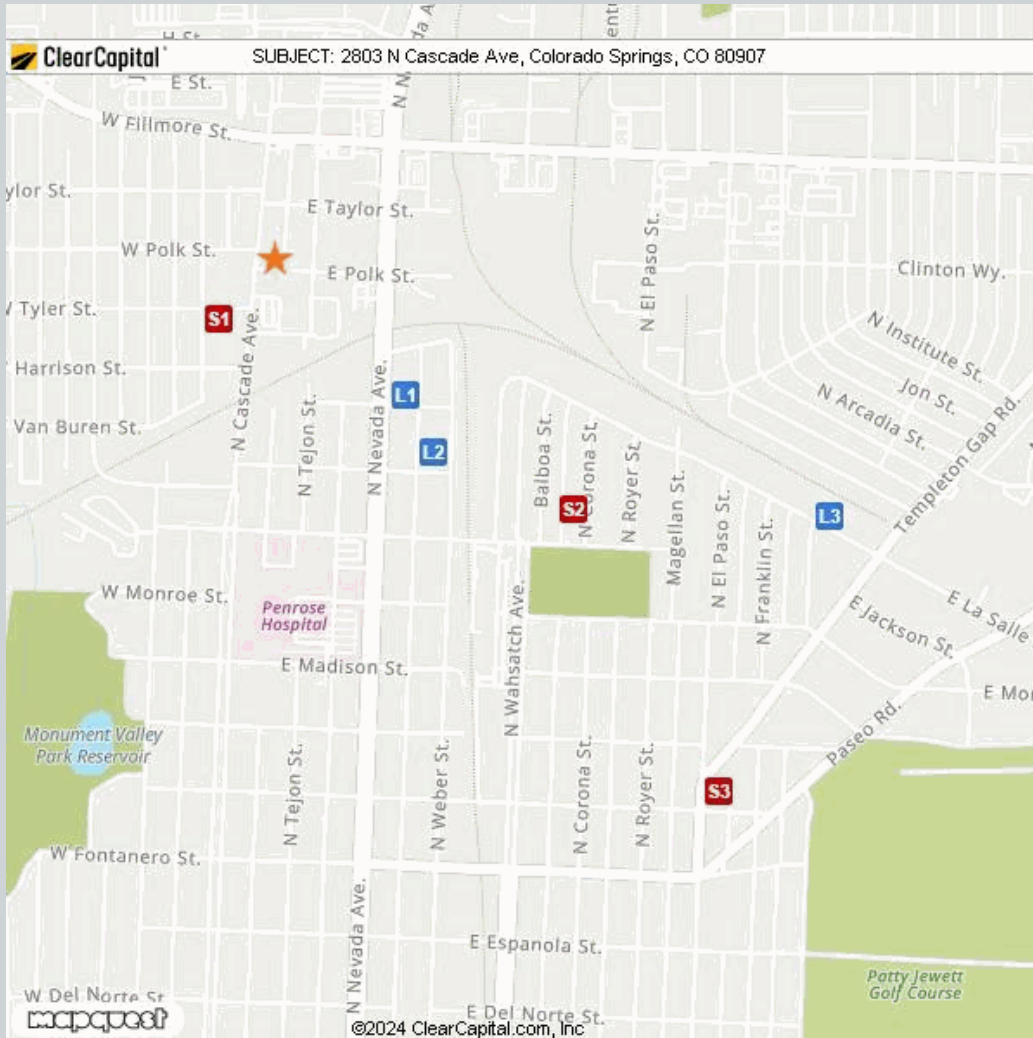
Address ★ 2803 N Cascade Avenue, Colorado Springs, CO 80907

Loan Number 58353

Suggested List \$335,000

Suggested Repaired \$335,000

Sale \$335,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	2803 N Cascade Avenue, Colorado Springs, CO 80907	--	Parcel Match
L1	226 E Harrison St, Colorado Springs, CO 80907	0.25 Miles ¹	Street Centerline Match
L2	2512 N Weber St, Colorado Springs, CO 80907	0.33 Miles ¹	Parcel Match
L3	906 E La Salle St, Colorado Springs, CO 80907	0.82 Miles ¹	Parcel Match
S1	2627 Concord St, Colorado Springs, CO 80907	0.11 Miles ¹	Parcel Match
S2	2418 N Corona St, Colorado Springs, CO 80907	0.52 Miles ¹	Parcel Match
S3	2011 N El Paso St, Colorado Springs, CO 80907	0.92 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 07/29/2024

Purpose:

Please determine a Fair market price for this property at which it would sell in a typical marketing time for the area.

Comparable Requirements:

If any of the following comparable criteria cannot be met, the commentary is required as to why you expanded your search, and what the effect on price will be.

1. Use comps from the same neighborhood, block or subdivision.
2. Use REO comparables only if the market is driven by REOs and they are comparable in characteristics and condition.
3. Use comps that have closed in the past 3 months to show the current market conditions. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Property Condition Definitions:

1. Poor: Uninhabitable or severely damaged from fire, flood, vandalism or mold
2. Fair: Repairs needed, may not be eligible for all forms of financing, below the neighborhood average
3. Average: Minor cosmetic or no repairs needed; typical for the neighborhood, move-in ready but no significant updates or renovations
4. Good: Above average, move in ready, no repairs necessary and has recent and significant updates and/or renovations (or, for customers that do not provide for 'Average', any move-in ready property)
5. Excellent: Newer construction (1-5 years) or high end luxury

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient, factual detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as substantiated distance to amenities, parks, schools, commercial or industrial influences, REO activity, traffic, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.
10. No part of your analysis or reporting may be based on the race, color, religion, sex, actual or perceived sexual orientation, actual or perceived gender identity, age, actual or perceived marital status, disability, familial status, national origin of either the prospective owners or occupants of the subject property, present owners or occupants of the property, or present owners or occupants of the properties in the vicinity of the subject property, or on any other basis prohibited by federal, state or local law.
11. When commenting on the subject property or comp selections, refrain from the use of unsupported or subjective terms to assess or rate, such as, but not limited to, "high," "low," "good," "bad," "fair," "poor," "strong," "weak," "rapid," "slow," "fast" or "average" without providing a foundation for analysis and contextual information. It is inappropriate to add language that could indicate unconscious bias, including but not limited to: "pride of ownership," "crime-ridden area," "desirable neighborhood or location" or "undesirable neighborhood or location"

Undue Influence Concerns

Please contact uiprovder@clearcapital.com for any Undue Influence concerns.

Independence Hotline

Please notify Clear Capital of any independence concerns by calling (530) 550-2138

Report Instructions - cont.

Terms of Use, Code of Conduct and Professional Discretion:

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

If you accept and perform this assignment, you do so in accordance with the Clear Capital Vendor Agreement Terms of Use and Code of Conduct to which you agreed.

All interactions with consumers (borrowers, homeowners, POCs, etc.) must be performed in a professional manner. Should you observe any concerning or suspicious activity while you engage with a consumer whether onsite or otherwise, please contact Clear Capital immediately. Please refrain from discussing anything related to the observation with the consumer directly. This includes suspected elder abuse, elder financial abuse, vulnerable adults, fraud, forgery or any violations of local, state or federal laws.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Hilary Johnson	Company/Brokerage	EXP Realty
License No	100081888	Address	555 Cougar Bluff Pt Unit 210 Colorado Springs CO 80906
License Expiration	12/31/2025	License State	CO
Phone	5404246539	Email	hilaryjohnsonrealtor@gmail.com
Broker Distance to Subject	7.19 miles	Date Signed	09/13/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.