

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	2524 Legend Terrace, Colorado Springs, CO 80920	Order ID	9644441	Property ID	35994146
Inspection Date	09/25/2024	Date of Report	09/27/2024		
Loan Number	58437	APN	6304407025		
Borrower Name	WH1 LLC	County	El Paso		

Tracking IDs					
Order Tracking ID	9.25_BPO	Tracking ID 1	9.25_BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	PETER MACKEY JR	Condition Comments	
R. E. Taxes	\$1,992	Subject conforms to the neighborhood in terms of use, quality and style. Subject is a split-level tract home, two-car attached garage and driveway. Site is a cul-de-sac lot. Features covered entry and fenced backyard. Unremarkable landscaping. Residential views from all sides. Subject has a finished lower level. Subject is Not in a flood zone. No functional inadequacies are noted for the subject. No issues observed during drive-by inspection. The property and the home have an adequately maintained appearance. No access to interior, assuming average condition for valuation purposes.	
Assessed Value	\$35,430		
Zoning Classification	Residential R1-6		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Briargate is an established subdivision of tract homes built during the 1980-1990s. The area is on the north end of Colorado Springs, similar residential neighborhoods surround. This area has easy access to highways, schools & parks are reasonable proximity and lots of shopping & entertainment/dining nearby. Most of the neighborhood homes reflect average condition and curb appeal. Majority of similar properties are financed by Conventional mortgages and seller concessions of 0-3% are common. Average marketing time for similar homes in the area is 23 days and listings are selling an average of...	
Sales Prices in this Neighborhood	Low: \$415000 High: \$622700		
Market for this type of property	Decreased 4 % in the past 6 months.		
Normal Marketing Days	<30		

Neighborhood Comments

Briargate is an established subdivision of tract homes built during the 1980-1990s. The area is on the north end of Colorado Springs, similar residential neighborhoods surround. This area has easy access to highways, schools & parks are reasonable proximity and lots of shopping & entertainment/dining nearby. Most of the neighborhood homes reflect average condition and curb appeal. Majority of similar properties are financed by Conventional mortgages and seller concessions of 0-3% are common. Average marketing time for similar homes in the area is 23 days and listings are selling an average of 99% of list price and 98% of original list price. Low distress/REO activity at this time.

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	2524 Legend Terrace	7680 Whitehorn Ct	3040 Zephyr Dr	2271 Sable Chase Dr
City, State	Colorado Springs, CO	Colorado Springs, CO	Colorado Springs, CO	Colorado Springs, CO
Zip Code	80920	80920	80920	80920
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.51 ¹	0.52 ¹	0.49 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$479,900	\$474,900	\$434,900
List Price \$	--	\$479,900	\$474,900	\$434,900
Original List Date		09/23/2024	09/13/2024	09/19/2024
DOM · Cumulative DOM	-- · --	4 · 4	9 · 14	4 · 8
Age (# of years)	43	44	42	38
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Split 4-Levels	Split 4-Levels	Split 4-Levels	Split 4-Levels
# Units	1	1	1	1
Living Sq. Feet	1,602	1,523	1,932	1,706
Bdrm · Bths · ½ Bths	5 · 2 · 1	4 · 2 · 1	4 · 3	4 · 3
Total Room #	10	9	9	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	90%	90%	81%	100%
Basement Sq. Ft.	1,087	528	667	416
Pool/Spa	--	--	--	--
Lot Size	0.21 acres	0.24 acres	0.27 acres	0.13 acres
Other	Fireplace, Central AC	Fireplace, Central AC	Fireplace, Central AC	Fireplace, Central AC

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 The comp is similar model/design as the Subject and is similar to the subject in every key area such as room count, GLA, style and proximity. Comp reflects an adequately maintained appearance.

Listing 2 The comp is similar model/design as the Subject and is similar to the subject in every key area such as room count and GLA. Comp has no updates but an adequately maintained appearance.

Listing 3 The comp has a well-maintained appearance, modest surface updates over the prior 10 years. Comp is similar model/design as the Subject and is similar to the subject in key areas such as room count, GLA, style and proximity.

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	2524 Legend Terrace	2215 Peacemaker Te	3410 Mirage Dr	6925 Heatherwood Cr
City, State	Colorado Springs, CO	Colorado Springs, CO	Colorado Springs, CO	Colorado Springs, CO
Zip Code	80920	80920	80920	80918
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.36 ¹	0.81 ¹	0.97 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$474,900	\$479,900	\$470,000
List Price \$	--	\$454,900	\$479,900	\$462,000
Sale Price \$	--	\$454,900	\$484,500	\$467,000
Type of Financing	--	Conventional	Va	Va
Date of Sale	--	05/23/2024	02/29/2024	01/08/2024
DOM · Cumulative DOM	-- · --	29 · 55	2 · 27	148 · 213
Age (# of years)	43	45	42	52
Condition	Average	Average	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Adverse ; Busy Road	Adverse ; Busy Road
View	Neutral ; Residential	Adverse ; Power Lines	Neutral ; Residential	Neutral ; Residential
Style/Design	Split 4-Levels	Split 4-Levels	Split 4-Levels	Split 4-Levels
# Units	1	1	1	1
Living Sq. Feet	1,602	1,314	1,378	1,677
Bdrm · Bths · ½ Bths	5 · 2 · 1	6 · 3	3 · 3	5 · 3 · 1
Total Room #	10	11	8	11
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	90%	90%	95%	97%
Basement Sq. Ft.	1087	1,114	938	1,136
Pool/Spa	--	--	--	--
Lot Size	0.21 acres	0.27 acres	0.35 acres	0.49 acres
Other	Fireplace, Central AC	Fireplace	Fireplace, Central AC	Fireplace, Central AC
Net Adjustment	--	-\$3,765	+\$4,455	-\$28,485
Adjusted Price	--	\$451,135	\$488,955	\$438,515

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** ADJUSTMENTS: Seller concession -5,000, GLA +8,640, LL Sqft -405, Bedroom -8,500, Full bathroom -5,500, Half bathroom +3,500, Central AC +3,500 The comp is similar model/design as the Subject and is similar to the subject in every key area such as room count, GLA, style and proximity. Adequately maintained appearance, no notable updates. Comp backs to trail and powerlines.
- Sold 2** ADJUSTMENTS: Seller concession -9,500, Condition -10,000, GLA +6,720, LL Sqft +2,235, Bedroom +17,000, Full bathroom -5,500, Half bathroom +3,500 Comp is Made Ready and updated with new kitchen and improved bathrooms. The comp is a similar model/design as the Subject and matches the subject in every key area such as bathroom count, GLA, style and proximity. Comp has one bedroom more than subject. Adequately maintained appearance.
- Sold 3** ADJUSTMENTS: Seller concession -20,000, GLA -2,250, LL Sqft -735, Full bathroom -5,500 The comp is Made Ready with new flooring but otherwise no updates. Comp is similar design as the Subject and is similar to the subject in key areas such as room count, GLA, style and proximity.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Subject has no prior sales or transfers during the past 5 years.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$449,900	\$449,900
Sales Price	\$445,000	\$445,000
30 Day Price	\$440,000	--
Comments Regarding Pricing Strategy		
<p>All the comps are similar model/design and all comparisons are similar age, are similar build quality and features. Comps were selected with preference for similar GLA, room count including lower level. When selecting comps priority was placed on comparisons that have 3 bathrooms. Weight placed on comps that reflect few or no improvements and Average condition as Subject is assumed to be. All Sold comps closed within nine months of this report and they are the most recent comparable sales & best available comps at the time of this report. Using comps up to one year is generally acceptable as Colorado has a seasonal market that has remained stable over the prior year. All Sold comps as adjusted & averaged provide a likely reliable indication of the Subject's value in the current market.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Front



Address Verification



Address Verification



Side



Side

Subject Photos



Side



Street



Street



Street

Listing Photos

L1 7680 Whitehorn CT
Colorado Springs, CO 80920



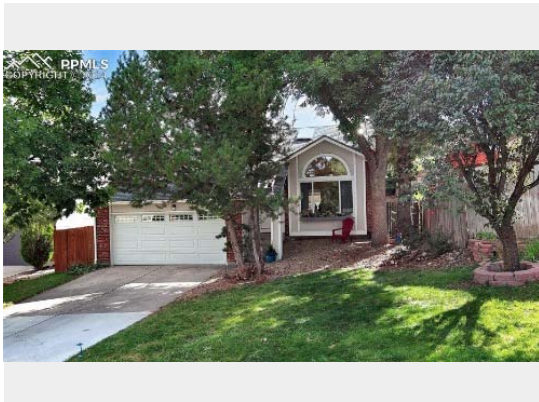
Front

L2 3040 Zephyr DR
Colorado Springs, CO 80920



Front

L3 2271 Sable Chase DR
Colorado Springs, CO 80920



Front

Sales Photos

S1 2215 Peacemaker TE
Colorado Springs, CO 80920



Front

S2 3410 Mirage DR
Colorado Springs, CO 80920



Front

S3 6925 Heatherwood CR
Colorado Springs, CO 80918



Front

ClearMaps Addendum

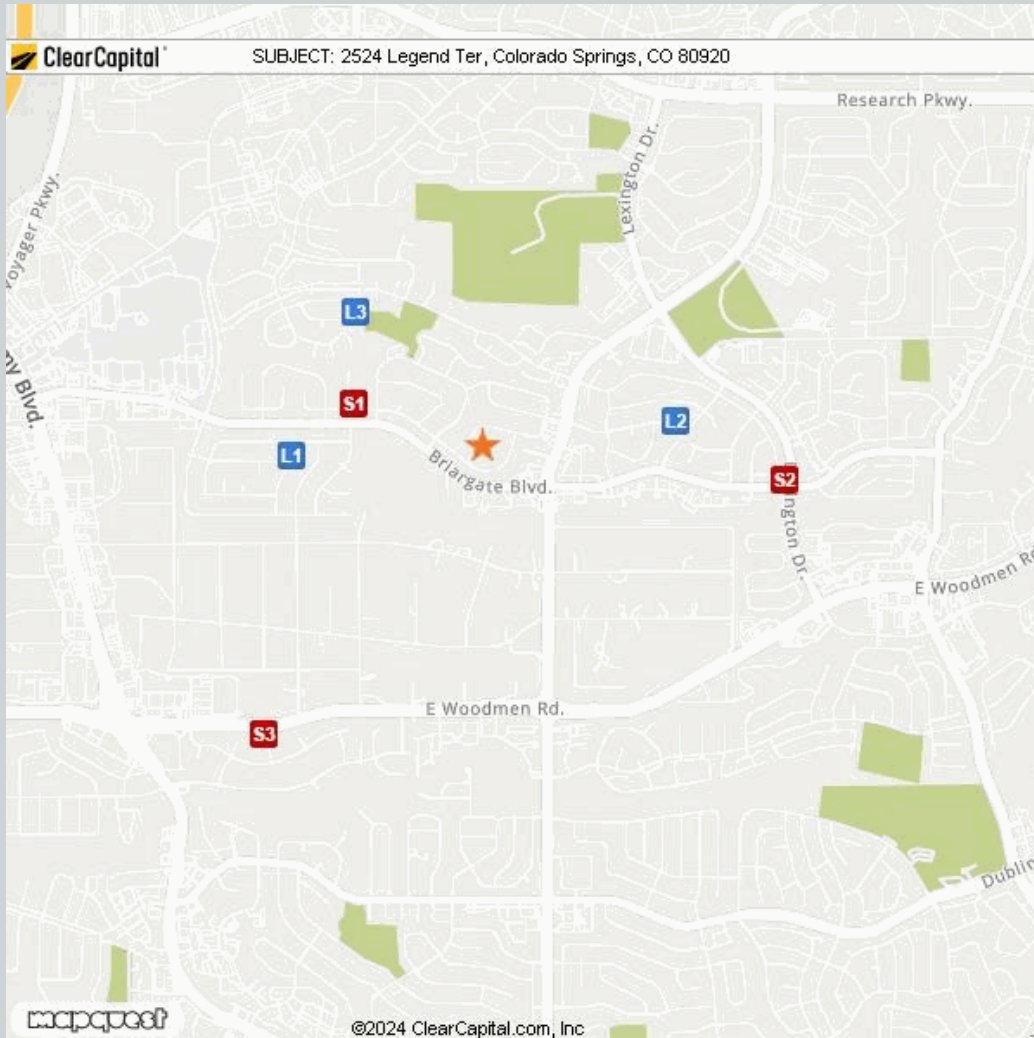
Address ★ 2524 Legend Terrace, Colorado Springs, CO 80920

Loan Number 58437

Suggested List \$449,900

Suggested Repaired \$449,900

Sale \$445,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	2524 Legend Terrace, Colorado Springs, CO 80920	--	Parcel Match
L1 Listing 1	7680 Whitehorn Ct, Colorado Springs, CO 80920	0.51 Miles ¹	Parcel Match
L2 Listing 2	3040 Zephyr Dr, Colorado Springs, CO 80920	0.52 Miles ¹	Parcel Match
L3 Listing 3	2271 Sable Chase Dr, Colorado Springs, CO 80920	0.49 Miles ¹	Parcel Match
S1 Sold 1	2215 Peacemaker Te, Colorado Springs, CO 80920	0.36 Miles ¹	Parcel Match
S2 Sold 2	3410 Mirage Dr, Colorado Springs, CO 80920	0.81 Miles ¹	Parcel Match
S3 Sold 3	6925 Heatherwood Cr, Colorado Springs, CO 80918	0.97 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 07/29/2024

Purpose:

Please determine a Fair market price for this property at which it would sell in a typical marketing time for the area.

Comparable Requirements:

If any of the following comparable criteria cannot be met, the commentary is required as to why you expanded your search, and what the effect on price will be.

1. Use comps from the same neighborhood, block or subdivision.
2. Use REO comparables only if the market is driven by REOs and they are comparable in characteristics and condition.
3. Use comps that have closed in the past 3 months to show the current market conditions. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Property Condition Definitions:

1. Poor: Uninhabitable or severely damaged from fire, flood, vandalism or mold
2. Fair: Repairs needed, may not be eligible for all forms of financing, below the neighborhood average
3. Average: Minor cosmetic or no repairs needed; typical for the neighborhood, move-in ready but no significant updates or renovations
4. Good: Above average, move in ready, no repairs necessary and has recent and significant updates and/or renovations (or, for customers that do not provide for 'Average', any move-in ready property)
5. Excellent: Newer construction (1-5 years) or high end luxury

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient, factual detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as substantiated distance to amenities, parks, schools, commercial or industrial influences, REO activity, traffic, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.
10. No part of your analysis or reporting may be based on the race, color, religion, sex, actual or perceived sexual orientation, actual or perceived gender identity, age, actual or perceived marital status, disability, familial status, national origin of either the prospective owners or occupants of the subject property, present owners or occupants of the property, or present owners or occupants of the properties in the vicinity of the subject property, or on any other basis prohibited by federal, state or local law.
11. When commenting on the subject property or comp selections, refrain from the use of unsupported or subjective terms to assess or rate, such as, but not limited to, "high," "low," "good," "bad," "fair," "poor," "strong," "weak," "rapid," "slow," "fast" or "average" without providing a foundation for analysis and contextual information. It is inappropriate to add language that could indicate unconscious bias, including but not limited to: "pride of ownership," "crime-ridden area," "desirable neighborhood or location" or "undesirable neighborhood or location"

Undue Influence Concerns

Please contact uiprotider@clearcapital.com for any Undue Influence concerns.

Independence Hotline

Please notify Clear Capital of any independence concerns by calling (530) 550-2138

Report Instructions - cont.

Terms of Use, Code of Conduct and Professional Discretion:

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

If you accept and perform this assignment, you do so in accordance with the Clear Capital Vendor Agreement Terms of Use and Code of Conduct to which you agreed.

All interactions with consumers (borrowers, homeowners, POCs, etc.) must be performed in a professional manner. Should you observe any concerning or suspicious activity while you engage with a consumer whether onsite or otherwise, please contact Clear Capital immediately. Please refrain from discussing anything related to the observation with the consumer directly. This includes suspected elder abuse, elder financial abuse, vulnerable adults, fraud, forgery or any violations of local, state or federal laws.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Darlene Haines	Company/Brokerage	1List Realty
License No	ER100003044	Address	3021 Mandalay Grv Colorado Springs CO 80917
License Expiration	12/31/2024	License State	CO
Phone	3039560090	Email	darlenehaines@hotmail.com
Broker Distance to Subject	5.46 miles	Date Signed	09/27/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.