PHOENIX, AZ 85053

58447 Loan Number **\$455,000**• As-Is Price

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	3731 W Crocus Dr, Phoenix, AZ 85053 09/15/2024 58447 Neighbor to Neighbor Homes LLC	Order ID Date of Report APN County	9614642 09/16/2024 207-11-434 Maricopa	Property ID	35940699
Tracking IDs					
Order Tracking ID	9.12_BPO	Tracking ID 1	9.12_BPO		
Tracking ID 2		Tracking ID 3			

General Conditions					
Owner	JOHN E NERO	Condition Comments			
R. E. Taxes	\$1,854	The subject property appears to be in overall average exterior			
Assessed Value	\$388,100	condition. The subject does not appear to be in need of major			
Zoning Classification	Residential	exterior repairs.			
Property Type	SFR				
Occupancy	Occupied				
Ownership Type	Fee Simple				
Property Condition	Average				
Estimated Exterior Repair Cost \$0					
Estimated Interior Repair Cost	\$0				
Total Estimated Repair	\$0				
HOA	No				
Visible From Street	Visible				
Road Type	Private				

Neighborhood & Market Da	nta				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	Inventory is decreasing, and demand is stable within the			
Sales Prices in this Neighborhood	Low: \$250,000 High: \$550,000	subject's market area. REO/SS are less than 1% of recent sales and listings in this area.			
Market for this type of property Increased 1 % in the past 6 months.					
Normal Marketing Days	<90				

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	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	3731 W Crocus Dr	3638 W Rue De Lamour Ave	e 14426 N 35th Dr	3701 W Evans Dr
City, State	Phoenix, AZ	Phoenix, AZ	Phoenix, AZ	Phoenix, AZ
Zip Code	85053	85029	85053	85053
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.35 1	0.29 1	0.12 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$459,900	\$450,000	\$474,995
List Price \$		\$459,900	\$450,000	\$474,995
Original List Date		08/16/2024	09/12/2024	06/21/2024
DOM · Cumulative DOM		15 · 31	1 · 4	32 · 87
Age (# of years)	16	53	53	50
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,016	1,903	1,964	1,504
Bdrm · Bths · ½ Bths	5 · 2	4 · 3	4 · 2	4 · 2
Total Room #	8	8	08	8
Garage (Style/Stalls)	None	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes		Pool - Yes	Pool - Yes
Lot Size	0.18 acres	0.23 acres	0.29 acres	0.18 acres
Other	None	None	None	None

^{*} Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 *Back on the market with a BRAND NEW ROOF*Move-in ready! This is your chance to own this charming 4-bedroom nestled on a peaceful cul-de-sac in Phoenix. Explore inside to find a perfectly flowing layout showcasing gleaming wood-look flooring, a fresh soothing palette, recessed lighting, and vaulted ceilings. The impeccable kitchen is ready for you to cook your favorite meals, offering sleek quartz counters, stainless steel appliances, pristine white shaker cabinets, a stylish tile backsplash, and a large center island complete with a breakfast bar. The main retreat boasts soft carpet throughout and a private bathroom with dual vanities. Discover a fantastic backyard providing plenty of space for entertaining with two RV gates. What's not to Love! This comp is Inferior to the subject in terms of GLA, Similar in room count, Superior in Lot size, Inferior Age.
- Listing 2 Become the proud owner of this stunning gem that features an OVERSIZED LOT in a quiet cul-de-sac, NO HOA, RV gate, and one of the most desired split floor-plans! You're greeted by a 2-car garage, a well-kept lawn, and a welcoming front porch. The living room showcases a soothing palette, plantation shutters, and soft carpeting. Gather loved ones in the family room, complete with sliding door access to the backyard for seamless indoor-outdoor living. The kitchen comes with ample wood cabinetry, built-in appliances, and a serving window with a breakfast bar for casual dining. The main bedroom offers a private bathroom for added comfort. Enjoy breathtaking sunsets in the enchanting backyard, boasting a full-length covered patio, a play area, a shed for extra storage, a charming deck, This comp is Inferior to the subject in terms of GLA, Similar in room count, Superior in Lot size, Inferior Age.
- Listing 3 Spacious 4 bedroom 1.75 bath home with a pool and NO HOA!!! Open floorplan with separate living and dining room. Kitchen has an island and updated kitchen cabinets and countertops. Updated flooring throughout the home. Main bedroom has large walk-in closet and shower. Inside laundry room. Good size bedrooms. Beautiful French doors leading outside to the patio and swimming pool. Close to freeways I-17 and 101, shopping areas and restaurants. New light rail just a short distance at I-17 and Peoria. This comp is Inferior to the subject in terms of GLA, Similar in room count, Similar in Lot size, Inferior Age.

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	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	3731 W Crocus Dr	3817 W Rue De Lamour Ave	e 13832 N 36th Ave	4028 W Sharon Ave
City, State	Phoenix, AZ	Phoenix, AZ	Phoenix, AZ	Phoenix, AZ
Zip Code	85053	85029	85053	85029
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.38 1	0.27 1	0.55 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$430,000	\$474,900	\$460,000
List Price \$		\$430,000	\$474,900	\$460,000
Sale Price \$		\$430,000	\$474,900	\$455,000
Type of Financing		Conventional	Fha	Conv
Date of Sale		06/24/2024	07/26/2024	02/07/2024
DOM · Cumulative DOM		12 · 38	2 · 81	32 · 131
Age (# of years)	16	52	53	45
Condition	Average	Good	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,016	2,144	1,850	2,008
Bdrm · Bths · ½ Bths	5 · 2	5 · 2 · 1	3 · 2	4 · 2
Total Room #	8	8	8	8
Garage (Style/Stalls)	None	Carport 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes		Pool - Yes	Pool - Yes
Lot Size	0.18 acres	0.17 acres	0.18 acres	0.19 acres
Other	None	None	None	None
Net Adjustment		-\$10,500	+\$9,000	-\$11,000
Adjusted Price		\$419,500	\$483,900	\$444,000

^{*} Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

by ClearCapital

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 GLA -\$2000, Bathroom -\$2500, Pool +\$5000, lot Size +\$1000, Condition -\$10000, Carport -\$2000 total: -\$10500 Total: MOVE-IN READY! Providing 5BEDS, 2.5 baths, & 2 carport parking. You'll love the separate living room and formal dining room w/French doors to the back! The large kitchen boasts SS appliances, tile backsplash, ample cabinetry & counter space, recessed lighting, a pantry, additional eating area, and an island w/breakfast bar. The den is a plus! Main bedroom has a private bathroom, and one secondary bedroom offers outdoor access. This comp is Superior to the subject in terms of GLA, Similar in room count, Similar in Lot size, Inferior Age.
- Sold 2 GLA +\$4000,Bedroom +\$10000, Garage -\$5000, Total: +\$9000 Welcome home to this in town, desert oasis. Lovingly and expertly curated cactus and plant specimens greet you as you arrive at this home. Wonderfully updated featuring all new windows, sliders and custom front entry doors. Bright and full of light, this home is beautiful. The fabulous indoor/outdoor Arizona lifestyle is ready to be enjoyed with the custom 40' long custom patio cover and the 10' deep diving pool. The 7' block wall affords perfect privacy in the back yard. Dual closets in the primary bedroom with direct access to the yard/pool. This home has an enormous laundry room with exterior access. A two-car garage and no HOA makes this home perfect. This home has been loved and it shows. Don't miss out on this one! This comp is Inferior to the subject in terms of GLA, Similar in room count, Similar in Lot size, Inferior Age.
- Sold 3 Bedroom +\$5000,Lot Size -\$1000, garage -\$5000, Total: -\$11000 Welcome to this beautiful home in the Sun Ray Manor Community! With 4 bedrooms, 2 bathrooms, and a 2-car garage, this home offers plenty of space for a family. The kitchen is a standout feature of this home, with stainless steel appliances. The interior of the house has also been freshly painted, creating a fresh and inviting atmosphere and new carpet. The light updated, adding a contemporary touch to the home. One of the highlights of this property is the backyard with a pool. Additionally, there is a covered patio area, providing a shaded space for outdoor relaxation. Living in the Sun Ray Manor Community offers a fantastic lifestyle, with its amenities and convenient location. Residents can enjoy community parks, walking trails, and nearby shopping and dining options. This comp is Similar to the subject in terms of GLA, Similar in room count, Similar in Lot size, Inferior Age.

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Subject Sale	es & Listing His	tory					
Current Listing Status		Not Currently Listed		Listing History Comments			
Listing Agency/F	irm			None			
Listing Agent Na	me						
Listing Agent Pho	one						
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$465,000	\$465,000			
Sales Price	\$455,000	\$455,000			
30 Day Price	\$445,000				
Commente Degerding Driging St	Comments Degarding Driging Strategy				

Comments Regarding Pricing Strategy

The subject property is a single family home, which is in overall average condition on the exterior. The exterior of the subject property does not appear to be in need of repairs. Similar comps were searched for within a distance of 1 Mile and back up to 6 months in time. Sold comps have been searched for beyond 3 months time as there were limited recent similar sales in this area. The GLA Tolerance searched for similar comps was +/- 20% of the subject's Sq. Ft. The subject is in average exterior condition and there is a shortage of similar average condition comps. As such, it was necessary to use one superior condition comp within this report. Inventory is decreasing, and demand is stable within the subject's market area. REO/SS are less than 1% of recent sales and listings in this area. The subject property does not have any major negative site influences. The subject's year built is unique and could not be bracketed. Comps were used which are as similar in attributes to the subject as possible.

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3731 W CROCUS DR

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Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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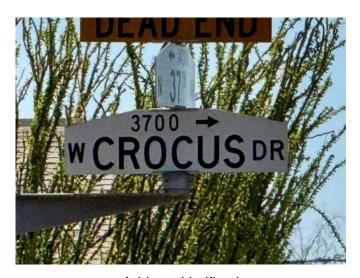
Subject Photos



Front



Address Verification



Address Verification



Side



Side



Street

DRIVE-BY BPO

Subject Photos





Street Other

Listing Photos



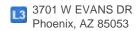


Front





Front





Sales Photos





Front

13832 N 36TH AVE Phoenix, AZ 85053



Front

4028 W SHARON AVE Phoenix, AZ 85029

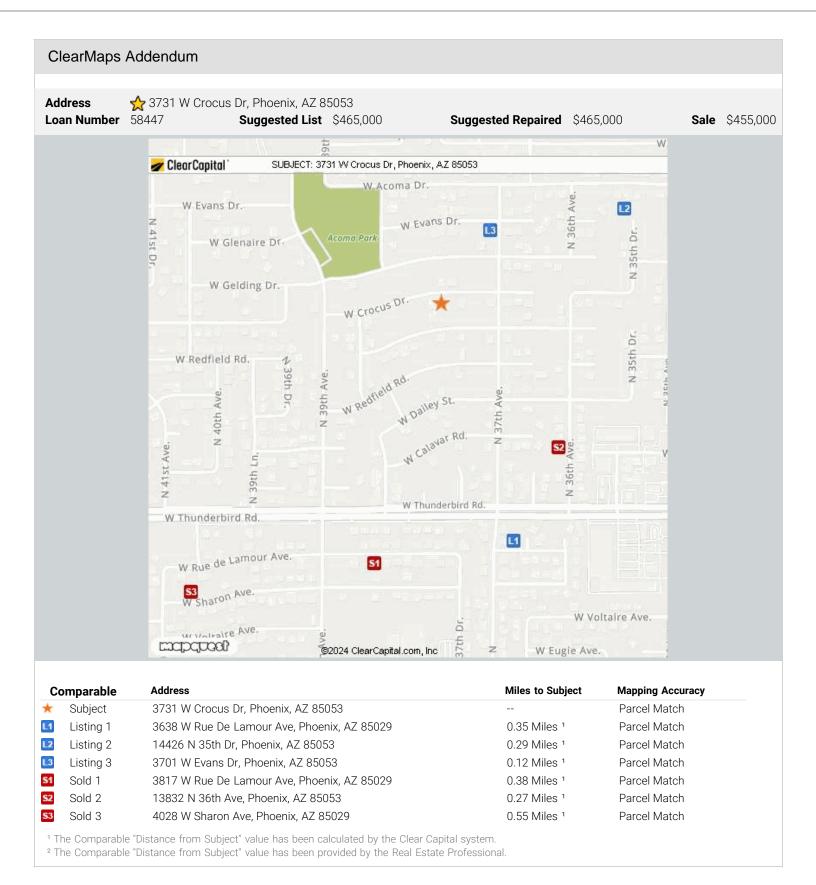


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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 07/29/2024

Purpose:

Please determine a Fair market price for this property at which it would sell in a typical marketing time for the area. Comparable Requirements:

If any of the following comparable criteria cannot be met, the commentary is required as to why you expanded your search, and what the effect on price will be.

- 1. Use comps from the same neighborhood, block or subdivision.
- 2. Use REO comparables only if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Use comps that have closed in the past 3 months to show the current market conditions. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

 Property Condition Definitions:
- 1. Poor: Uninhabitable or severely damaged from fire, flood, vandalism or mold
- 2. Fair: Repairs needed, may not be eligible for all forms of financing, below the neighborhood average
- 3. Average: Minor cosmetic or no repairs needed; typical for the neighborhood, move-in ready but no significant updates or renovations
- 4. Good: Above average, move in ready, no repairs necessary and has recent and significant updates and/or renovations (or, for customers that do not provide for 'Average', any move-in ready property)
- 5. Excellent: Newer construction (1-5 years) or high end luxury

Standard Instructions:

- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient, factual detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as substantiated distance to amenities, parks, schools, commercial or industrial influences, REO activity, traffic, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.
- 10. No part of your analysis or reporting may be based on the race, color, religion, sex, actual or perceived sexual orientation, actual or perceived gender identity, age, actual or perceived marital status, disability, familial status, national origin of either the prospective owners or occupants of the subject property, present owners or occupants of the property, or present owners or occupants of the properties in the vicinity of the subject property, or on any other basis prohibited by federal, state or local law.
- 11. When commenting on the subject property or comp selections, refrain from the use of unsupported or subjective terms to assess or rate, such as, but not limited to, "high," "low," "good," "bad," "fair," "poor," "strong," "weak," "rapid," "slow," "fast" or "average" without providing a foundation for analysis and contextual information. It is inappropriate to add language that could indicate unconscious bias, including but not limited to: "pride of ownership," "crime-ridden area," "desirable neighborhood or location" or "undesirable neighborhood or location

Undue Influence Concerns

Please contact uiprovider@clearcapital.com for any Undue Influence concerns.

Independence Hotline

Please notify Clear Capital of any independence concerns by calling (530) 550-2138

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Report Instructions - cont.

Terms of Use, Code of Conduct and Professional Discretion:

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

If you accept and perform this assignment, you do so in accordance with the Clear Capital Vendor Agreement Terms of Use and Code of Conduct to which you agreed.

All interactions with consumers (borrowers, homeowners, POCs, etc.) must be performed in a professional manner. Should you observe any concerning or suspicious activity while you engage with a consumer whether onsite or otherwise, please contact Clear Capital immediately. Please refrain from discussing anything related to the observation with the consumer directly. This includes suspected elder abuse, elder financial abuse, vulnerable adults, fraud, forgery or any violations of local, state or federal laws.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

Broker Name Matthew Desaulniers Company/Brokerage Sunny Life Real Estate LLC

License No BR638988000 Address 10852 W Nosean Road Peoria AZ

85383

License Expiration 06/30/2026 **License State** AZ

Phone 6023500495 Email mattdesaulniers@gmail.com

Broker Distance to Subject 11.06 miles **Date Signed** 09/16/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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