

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	1460 Clair St, Ontario, CA 91762	<b>Order ID</b>	9735316	<b>Property ID</b>	36172438
<b>Inspection Date</b>	10/31/2024	<b>Date of Report</b>	11/01/2024		
<b>Loan Number</b>	58673	<b>APN</b>	1011-521-17-0000		
<b>Borrower Name</b>	Neighbor to Neighbor Homes LLC	<b>County</b>	San Bernardino		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	10.31_BPO	<b>Tracking ID 1</b>	10.31_BPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

## General Conditions

<b>Owner</b>	LARRY FORBES	<b>Condition Comments</b>	Subject is in average condition of average construction with average curb appeal. Subject is located in a suburban tract developed in second half of 20th century. Subject conforms to neighborhood which is comprised of a mix of single story properties, two-story properties, townhomes, condos and apartments. Subject shows signs of vacancy however yard was somewhat tended so deemed occupied. Subject has heavy vegetation surrounding it with only partial visibility. The parts which were visible appear in overall average condition.
<b>R. E. Taxes</b>	\$479		
<b>Assessed Value</b>	\$50,197		
<b>Zoning Classification</b>	Residential		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Leasehold		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Partially Visible		
<b>Road Type</b>	Public		

## Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	Central Ontario is a suburban developed area with a mix of one and two story SFRs, multi-unit properties, apartments and a few condos and town homes. Parks, schools and shopping are all in the area. Construction quality is of average standard and property conditions are generally of average condition with average curb appeal. The market demand is strong and prices are gently falling. Seller concessions are few and REO activity is less than 5% of the resale market. Ontario is located along the 60 & 10 freeways, a distant suburb of Los Angeles. Historically Ontario was agricultural and dairy or...
<b>Local Economy</b>	Stable		
<b>Sales Prices in this Neighborhood</b>	Low: \$225,000 High: \$1,300,000		
<b>Market for this type of property</b>	Decreased 1 % in the past 6 months.		
<b>Normal Marketing Days</b>	<30		

## Neighborhood Comments

Central Ontario is a suburban developed area with a mix of one and two story SFRs, multi-unit properties, apartments and a few condos and town homes. Parks, schools and shopping are all in the area. Construction quality is of average standard and property conditions are generally of average condition with average curb appeal. The market demand is strong and prices are gently falling. Seller concessions are few and REO activity is less than 5% of the resale market. Ontario is located along the 60 & 10 freeways, a distant suburb of Los Angeles. Historically Ontario was agricultural and dairy oriented, especially on the south side of the city, however the dairy area is under transformation and development into a large planned community. There are some industrial parcels in the area however their impact is generally minimal. Market data is for all MLS reflected SFRS, condos and townhomes in a one-mile radius.

## Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1460 Clair St	1052 W Quince Street	1815 S Benson Ave	733 W Nevada Street
City, State	Ontario, CA	Ontario, CA	Ontario, CA	Ontario, CA
Zip Code	91762	91762	91762	91762
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.58 <sup>1</sup>	0.82 <sup>1</sup>	1.00 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$510,000	\$750,000	\$605,000
List Price \$	--	\$510,000	\$725,000	\$600,000
Original List Date		10/21/2024	09/24/2024	09/14/2024
DOM · Cumulative DOM	-- · --	0 · 11	30 · 38	46 · 48
Age (# of years)	77	47	74	101
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,149	1,040	967	988
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	2 · 1	3 · 2
Total Room #	7	7	6	7
Garage (Style/Stalls)	Detached 2 Car(s)	Attached 2 Car(s)	Detached 2 Car(s)	Detached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.20 acres	0.23 acres	0.41 acres	0.16 acres
Other	--	--	--	--

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Comparable and subject are in same community. Comparable specifically selected for proximity, condition and GLA. Comparable and subject are roughly equal and most comparable due to GLA offset by lot size difference. Comparable is in coming-soon status with start showing date of 11/09/2024.

**Listing 2** Comparable and subject are in same community. Comparable specifically selected for condition and proximity. Comparable is superior due to lot size with an offset for GLA difference. Comparable is in pending status since 10/24/24.

**Listing 3** Comparable and subject are in same community. Comparable specifically selected for age, condition and GLA and is inferior due to those factors. Comparable is in active status with no MLS reflected accepted contracts and one price reduction.

## Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	1460 Clair St	1437 Hollowell St	751 Contempo St	10855 Rose Ave
City, State	Ontario, CA	Ontario, CA	Ontario, CA	Ontario, CA
Zip Code	91762	91762	91762	91762
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.96 <sup>1</sup>	0.95 <sup>1</sup>	0.65 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$649,000	\$699,900	\$489,900
List Price \$	--	\$649,000	\$710,000	\$489,900
Sale Price \$	--	\$665,000	\$710,000	\$460,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	08/23/2024	10/08/2024	04/01/2024
DOM · Cumulative DOM	-- · --	5 · 43	13 · 46	0 · 41
Age (# of years)	77	63	48	73
Condition	Average	Good	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,149	1,218	1,368	798
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	2 · 1
Total Room #	7	7	7	5
Garage (Style/Stalls)	Detached 2 Car(s)	Detached 1 Car	Attached 2 Car(s)	Detached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.20 acres	0.17 acres	0.17 acres	0.17 acres
Other	--	--	--	--
Net Adjustment	--	-\$78,500	-\$108,000	+\$19,100
Adjusted Price	--	\$586,500	\$602,000	\$479,100

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

### Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Comparable and subject are in similar communities. Comparable is in superior condition. Comparable specifically selected for GLA and sale date. Adjustments of -\$14000 age difference at \$1000/year age difference, -\$66,500 (10% sale price) condition difference, -\$3500 GLA difference at \$50/sq ft, +\$2500 garage count, +\$3000 lot size difference at \$1000/0.01 acre lot size for a total adjustment of -\$78500
- Sold 2** Comparable and subject are in similar communities. Comparable is in superior condition. Comparable specifically selected for GLA and very recent sale date. Comparable was previously sold in fair/average condition on 5/9/24 for \$567,000. Adjustments of -\$29000 age difference, -\$71000 (10% sale price) condition difference, -\$11000 GLA difference, +\$3000 lot size difference for a total adjustment of -\$108,000
- Sold 3** Comparable and subject are in similar communities. Comparable is a slightly aged sale date however was specifically selected to bracket GLA and for condition and is most comparable due to condition. Adjustments of -\$4000 age difference, +\$17600 GLA difference, +\$2500 garage count, +\$3000 lot size difference for a total adjustment of +\$19,100

## Subject Sales & Listing History

<b>Current Listing Status</b>		Not Currently Listed		<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				A search of the CRMLS MLS shows no records for this property. CRMLS is the primary MLS for the area. There are no MLS sheets to include with this report. Google and Zillow search for subject address found no current listing information for subject. Screenshot of Zillow is included as a miscellaneous document uploaded to this report.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$508,800	\$508,800
<b>Sales Price</b>	\$538,800	\$538,800
<b>30 Day Price</b>	\$538,800	--
<b>Comments Regarding Pricing Strategy</b>		
The suggested list considers the current listings and is specifically set to be competitive to L1, the most comparable of the current listings in coming-soon status. The sale price is expected to be an overbid to suggested list, consistent with closed sales dynamics. The 30 day price and sale price are the same due to DOM running under 30 days in this marketplace.		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Street



## Listing Photos

**L1** 1052 W Quince Street  
Ontario, CA 91762



Front

**L2** 1815 S Benson Ave  
Ontario, CA 91762



Front

**L3** 733 W Nevada Street  
Ontario, CA 91762



Front

## Sales Photos

**S1** 1437 Hollowell St  
Ontario, CA 91762



Front

**S2** 751 Contempo St  
Ontario, CA 91762



Front

**S3** 10855 Rose Ave  
Ontario, CA 91762



Front

## ClearMaps Addendum

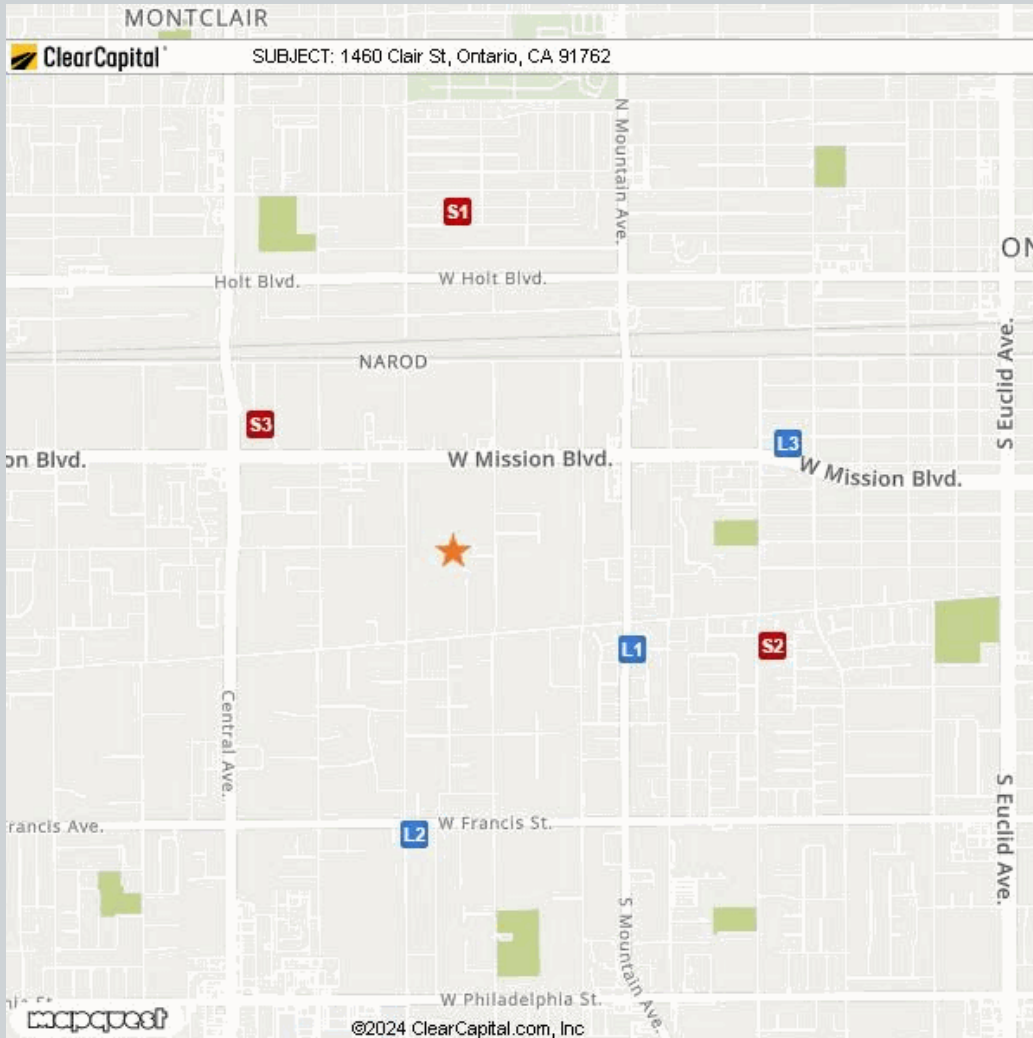
**Address** ★ 1460 Clair St, Ontario, CA 91762

**Loan Number** 58673

**Suggested List** \$508,800

**Suggested Repaired** \$508,800

**Sale** \$538,800



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1460 Clair St, Ontario, CA 91762	--	Parcel Match
L1 Listing 1	1052 W Quince Street, Ontario, CA 91762	0.58 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	1815 S Benson Ave, Ontario, CA 91762	0.82 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	733 W Nevada Street, Ontario, CA 91762	1.00 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	1437 Hollowell St, Ontario, CA 91762	0.96 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	751 Contempo St, Ontario, CA 91762	0.95 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	10855 Rose Ave, Ontario, CA 91762	0.65 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 07/29/2024

**Purpose:**

Please determine a Fair market price for this property at which it would sell in a typical marketing time for the area.

**Comparable Requirements:**

If any of the following comparable criteria cannot be met, the commentary is required as to why you expanded your search, and what the effect on price will be.

1. Use comps from the same neighborhood, block or subdivision.
2. Use REO comparables only if the market is driven by REOs and they are comparable in characteristics and condition.
3. Use comps that have closed in the past 3 months to show the current market conditions. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

**Property Condition Definitions:**

1. Poor: Uninhabitable or severely damaged from fire, flood, vandalism or mold
2. Fair: Repairs needed, may not be eligible for all forms of financing, below the neighborhood average
3. Average: Minor cosmetic or no repairs needed; typical for the neighborhood, move-in ready but no significant updates or renovations
4. Good: Above average, move in ready, no repairs necessary and has recent and significant updates and/or renovations (or, for customers that do not provide for 'Average', any move-in ready property)
5. Excellent: Newer construction (1-5 years) or high end luxury

**Standard Instructions:**

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient, factual detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as substantiated distance to amenities, parks, schools, commercial or industrial influences, REO activity, traffic, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.
10. No part of your analysis or reporting may be based on the race, color, religion, sex, actual or perceived sexual orientation, actual or perceived gender identity, age, actual or perceived marital status, disability, familial status, national origin of either the prospective owners or occupants of the subject property, present owners or occupants of the property, or present owners or occupants of the properties in the vicinity of the subject property, or on any other basis prohibited by federal, state or local law.
11. When commenting on the subject property or comp selections, refrain from the use of unsupported or subjective terms to assess or rate, such as, but not limited to, "high," "low," "good," "bad," "fair," "poor," "strong," "weak," "rapid," "slow," "fast" or "average" without providing a foundation for analysis and contextual information. It is inappropriate to add language that could indicate unconscious bias, including but not limited to: "pride of ownership," "crime-ridden area," "desirable neighborhood or location" or "undesirable neighborhood or location"

**Undue Influence Concerns**

Please contact [uiprotider@clearcapital.com](mailto:uiprotider@clearcapital.com) for any Undue Influence concerns.

**Independence Hotline**

Please notify Clear Capital of any independence concerns by calling (530) 550-2138

## Report Instructions - cont.

Terms of Use, Code of Conduct and Professional Discretion:

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

If you accept and perform this assignment, you do so in accordance with the Clear Capital Vendor Agreement Terms of Use and Code of Conduct to which you agreed.

All interactions with consumers (borrowers, homeowners, POCs, etc.) must be performed in a professional manner. Should you observe any concerning or suspicious activity while you engage with a consumer whether onsite or otherwise, please contact Clear Capital immediately. Please refrain from discussing anything related to the observation with the consumer directly. This includes suspected elder abuse, elder financial abuse, vulnerable adults, fraud, forgery or any violations of local, state or federal laws.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Michael O'Connor	<b>Company/Brokerage</b>	Diamond Ridge Realty
<b>License No</b>	01517005	<b>Address</b>	12523 Limonite Avenue Eastvale CA 91752
<b>License Expiration</b>	10/04/2026	<b>License State</b>	CA
<b>Phone</b>	9518474883	<b>Email</b>	RealtorOConnor@aol.com
<b>Broker Distance to Subject</b>	8.76 miles	<b>Date Signed</b>	11/01/2024

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### **Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**